

Preparing, copying, assembling, and sending the form to the IRS—2 hr., 7 min.

Frequency of Response: Quarterly, Weekly, Annually.

Estimated Total Reporting/Recordkeeping Burden: 890,507 hours.

OMB Number: 1545-1596.

Form Number: IRS Form 8857.

Type of Review: Extension.

Title: Request for Innocent Spouse Relief.

Description: Section 6103(e) of the Internal Revenue Code allows taxpayers to request, and IRS to grant, "innocent spouse" relief when: taxpayer filed a joint return with tax substantially understated; taxpayer establishes no knowledge of, or benefit from, the understatement; and it would be inequitable to hold the taxpayer liable. GAO Report GAO/GGD-97-34 recommended IRS develop a form to make relief easier for the public to request.

Respondents: Individuals or households.

Estimated Number of Respondents: 11,667.

Estimated Burden Hours Per Respondent:

Learning about the law or the form—14 minutes

Preparing the form—16 minutes

Copying, assembling, and sending the form to the IRS—20 minutes

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 9,684 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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DEPARTMENT OF THE TREASURY

Submission to OMB for Review; Comment Request

June 12, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance

Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Dates: Written comments should be received on or before July 20, 1998 to be assured of consideration.

Internal Revenue Service (IRS)

OMB Number: New.

Form Number: None.

Type of Review: New collection.

Title: Late Paid Schedule C Health Care Study.

Description: This is a survey for quantitative research to identify potential causes and remedies for late payment of federal income taxes by Form 1040 Schedule C filers in the Health Care industry. The data developed in this research will be used to formulate treatments for late payments by health care sole proprietors.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 1,430.

Estimated Burden Hours Per Respondent: 7 minutes.

Frequency of Response: Annually.

Estimated Total Reporting Burden: 170 hours.

OMB Number: 1545-0160.

Form Number: IRS Form 3520-A.

Type of Review: Extension.

Title: Annual Information Return of Foreign Trust With a U.S. Owner.

Description: Section 6048(b) requires that foreign trusts with at least one U.S. beneficiary must file an annual information return on Form 3520-A. The form is used to report the income and deductions of the foreign trust and provide statements to the U.S. owners and beneficiaries. IRS uses Form 3520-A to determine if the U.S. owner of the trust has included the net income of the trust in its gross income.

Respondents: Individuals or households, Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 500.

Estimated Burden Hours Per Respondent/Recordkeeper:

Recordkeeping—36 hr., 21 min.

Learning about the law or the form—2 hr., 59 min.

Preparing and sending the form to the IRS—3 hr., 42 min.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 21,515 hours.

OMB Number: 1545-1597.

Revenue Procedure Number: Revenue Procedure 98-27.

Type of Review: Extension.

Title: Qualified Intermediaries (QI).

Description: Revenue Procedure 98-27 describes application procedures for becoming a qualified intermediary (QI) and the requisite agreement that a QI must execute with the IRS.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 88,504.

Estimated Burden Hours Per Respondent/Recordkeeper:

Estimated Time for a QI Account

Holder—30 minutes

Estimated Time for a QI—2,093 hours

Frequency of Response: On occasion.

Estimated Total Reporting/

Recordkeeping Burden: 301,393 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

June 12, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

DATES: Written comments should be received on or before July 6, 1998 to be assured of consideration.

SPECIAL REQUEST: In order to conduct the focus group interviews described below at the beginning July 1998, the Department of the Treasury is requesting that the Office of Management and Budget (OMB) review and approve this information collection by June 19, 1998. To obtain a copy of this study, please contact the Internal Revenue Service Clearance Officer at the address listed below.